

Curriculum Map 2022 onwards

**Overall intent** - Students will gain an understanding of the processes involved in producing and distributing the goods and services required by consumers, in the context of the efficient use of economic resources. See table at bottom of Y13 for \* skills assessed across the course and \*\*links to wider curriculum and careers across the course.

Year view Subject: A Level Economics		For further information, please see the <a href="#">KS5 Curriculum Booklet</a>		
Year 12	Knowledge/Content	Skills	Assessments/Checkpoints	Comments *
<b>Autumn Term 1</b>	<p><b>Micro:</b> 4.1.1. Economic Methodology &amp; the Economic Problem 4.1.2. Individual Economic Decision Making 4.1.3 Price Determination in a Competitive Market</p> <p><b>Macro:</b> 4.2.1 Measurement of macroeconomic performance 4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand &amp; aggregate supply analysis and related concepts</p>	<p>Specific quantitative skills: Calculate, use and understand ratios, fractions, percentages and changes; Understand and use the terms mean, median and relevant quantiles; Construct and interpret a range of standard graphical forms; Calculate and interpret index numbers; Make calculations to convert from money to real terms; Interpret, apply and analyse information in written, graphical and numerical forms</p>	<p><b>Microeconomics:</b> a. Tutor2U assessment booklet for Economic Methodology &amp; Economic Problem with exam style questions covering AO1-AO4. b. 9-mark past exam question on the determinants of demand. c. End of Autumn Term 1 micro test -past examination multiple choice questions.</p> <p><b>Macroeconomics:</b> a. Research on the trends in the main macroeconomic objectives over the last two decades, including data manipulation tasks. b. Worksheet on the calculation of index numbers. c. 25-mark past examination question on evaluating the effectiveness of GDP for measuring UK national income. d. End of autumn term 1 macro test -past examination multiple choice questions.</p>	<p><b>Curriculum enrichment for the whole course:</b> Relevant videos from EconPlusDal and articles from Economics Today, The Economist, FT, Guardian and blogs and podcasts of various professional economists and economics research organisations (e.g. Bill Mitchell, Resolution Foundation, IPPR etc)</p> <p><b>Links to prior learning:</b> Introduction to micro and macroeconomics all Y11 pupils in the Enrichment carousel. GCSE Mathematics: gradients, percentages, percentage changes, areas of shapes, measures of average, ratios, fractions, reinterpreting formula, numerators and denominators, drawing graphs, correlations-throughout the course.</p>
<b>Autumn Term 2</b>	<p><b>Micro:</b> 4.1.3 Price Determination in a Competitive Market (cont.) <b>Macro:</b> 4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand &amp; aggregate supply analysis and related concepts (cont)</p>	<p>Students will develop their knowledge and understanding of calculating elasticity values for demand and supply, and continue to develop knowledge and understanding of the quantitative skills identified in autumn term 1, and their ability to accurately apply these to a range of familiar and unfamiliar situations.</p>	<p><b>Microeconomics:</b> 9 mark and 15 mark past exam questions on determinants of supply. 9-mark and 15-mark past exam questions on price elasticity of supply.</p> <p><b>Macroeconomics:</b> 9 mark and 15 mark past exam questions on SRAS and supply-side shocks. End of autumn term 2 macro test-past exam multiple choice questions. All above marked with AQA mark schemes.</p>	<p><b>Link to careers autumn half term 2:</b> Bi-annual Bank of England Outreach Presentation by professional economist on a relevant monetary policy issue of the day as well as the range of careers available within the Bank of England (incl. collaboration of Kent University with Civil Service) and for economics graduates.</p>

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<b>Spring Term 1</b>	<p><b>Micro:</b> 4.1.3 Price Determination in a Competitive Market (ctd.) 4.1.8 The Market Mechanism, Market Failure &amp; Govt Intervention in Markets 4.1.3 Price Determination in a Competitive Market (ctd) 4.1.2. Individual Economic Decision Making (ctd)</p> <p><b>Macro:</b> 4.2.2 How the macroeconomy works: the circular flow of income, aggregate demand &amp; aggregate supply analysis and related concepts (ctd)</p>	Continue to develop knowledge and understanding of the quantitative skills identified in autumn terms 1 & 2, as well as ability to accurately apply all of these skills to a range of familiar and unfamiliar situations.	<p><b>Microeconomics:</b> a. Tutor2U assessment booklet for price determination comprising exam style questions which cover AO1-AO4. b. 15-mark and 25-mark past exam questions: behavioural economic theory. Both marked with the AQA or AQA style supplied mark scheme.</p> <p><b>Macroeconomics:</b> a. Tutor2U assessment booklet -How The Macroeconomy Works. Exam style questions covering AO1-AO4. GCE style mark scheme.</p>	<p><b>In addition to the above</b></p> <p><b>Links to prior learning:</b> Micro and Macroeconomics-The concepts relevant to the theories of demand and supply learned in autumn terms 1&amp;2.</p>
<b>Spring Term 2</b>	<p><b>Micro:</b> 4.1.4 Production, Costs &amp; Revenue: <b>Macro:</b> 4.2.3 Economic Performance – Economic Growth.</p>	Develop knowledge and understanding of how to accurately calculate cost, revenue and profit (marginal, average, totals), continue to develop all the quantitative skills identified in autumn terms 1 & 2	<p><b>Microeconomics:</b> a. Teacher-produced worksheets: 1. for production and productivity using T2U AQA Economics resources. 2.The division of labour using T2U AQA Economics resources. 3.Long run average cost and economies of scale using T2U AQA Economics resources. b.15 mark &amp; 25 mark past A Level questions on the role of profit. AQA mark scheme.</p> <p><b>Macroeconomics:</b>25 mark past exam qu: evaluate benefits of economic growth.</p>	<p><b>Links to prior learning:</b></p> <p><b>Macroeconomics:</b> Concepts relevant to the theories of aggregate demand and supply and how the UK's macroeconomy works (learned autumn terms 1&amp;2 +spring term 1)</p> <p><b>Links to wider curriculum and careers:</b> Most Able encouraged to enter essays to competition run by the Royal Economics Society and Cambridge University's Marshall Society.</p>
<b>Summer Term 1</b>	<p><b>Micro:</b>4.1.4 Production, Costs &amp; Revenue (cont.) <b>Macro:</b> 4.2.3 Economic Performance – Economic Growth (ctd) and Unemployment.</p>	Continue to develop all the quantitative skills identified in the autumn and spring terms, including ability to achieve the four assessment objectives.	<b>Micro and Macro economics:</b> 2-hour examination: a) MCQs b)Macroeconomics c) Microeconomics. Constructed from past exam questions and marked using approved standardised mark scheme.	<b>Links to prior learning: Micro:</b> concepts relevant to the theory of supply (from autumn term 2) and theories relevant to short-run production (spring term 1.)
<b>Summer Term 2</b>	<p><b>Micro teacher:</b> 4.1.4 Production, Costs &amp; Revenue (cont.) <b>Macro teacher:</b> 4.2.3 Economic Performance - Unemployment (ctd)</p>	See summer term 1	<p><b>Microeconomics:</b> 15 mark &amp; 25 mark past A Level questions on 'shut down price' model and evaluation of profit.</p> <p><b>Macroeconomics:</b> 25-mark past examination question on evaluating policies to combat unemployment.</p>	<b>Links to prior learning: Macro:</b> Theories of aggregate demand and supply, how the UK's macroeconomy works and aspects of the work on economic growth: autumn and spring terms 1&2

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<b>Autumn Term 1</b>	<p><b>Micro:</b> 4.1.5 Perfect Competition, Imperfectly Competitive Markets and Monopoly.</p> <p><b>Macro:</b> 4.2.3 Economic Performance – Inflation &amp; Deflation</p>	<p>Develop knowledge and understanding of all the quantitative skills identified in Y12, including ability to accurately apply these skills to a range of familiar and unfamiliar situations. Continue to develop skills in the four assessment objectives:</p> <p>AO1: Demonstrate knowledge of terms, concepts and theories, models to show understanding of the behaviour of economic agents and how they are affected by and respond to economic issues. This includes drawing appropriate diagrams.</p>	<p><b>Microeconomics:</b> a. 15 mark &amp; 25 mark past A Level questions on monopolistic competition. b. 15 mark past A Level question on natural monopolies. c. Past A Level questions on price discrimination and d.nationalisation &amp; privatisation. (c and d 15 and 25 mark questions) All the above use AQA mark schemes. e.Teacher-produced worksheet on oligopoly using T2U AQA Economics resources.</p> <p><b>Macroeconomics:</b> a.25-mark past exam question-evaluating policies to correct inflation. b.15-mark past exam question on reducing the NRU. c.25 mark past exam question: evaluating macroeconomic policy conflicts</p>	<p><b>Links to prior learning: Micro:</b> Y12: Theories of supply and demand; the determination of equilibrium market prices. <b>Macro:</b> Y12: Theories of aggregate demand and supply, how the UK's macroeconomy works and aspects of the work on economic growth and unemployment.</p> <p><b>Links to future learning: Micro:</b> essential to developing understanding of market failure and its causes.</p>
<b>Autumn Term 2</b>	<p><b>Micro:</b>4.1.8 The Market Mechanism, Market Failure &amp; Govt Intervention in Markets. 4.1.7 Distribution of Income &amp; Wealth: Poverty &amp; Inequality <b>Macro:</b>4.2.5 Fiscal and Supply-Side Policies. <i>Amendments to autumn 2 and spring 1 will be made to content in line with feedback from the year 13 online exit survey.</i></p>	<p>AO2: Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues. This includes solving numeric problems.</p> <p>AO3: Analyse issues within economics, showing an understanding of their impact on economic agents.</p>	<p><b>Microeconomics: 4.1.8:</b> a. three x 15 mark &amp; 25 mark past A Level questions on max &amp; minprices, indirect taxes, and subsidies. b. Teacher-produced worksheet on public goods using T2U AQA Economics resources. c. 15 mark &amp; 25 mark past A Level questions on externalities. d. 15 mark &amp; 25 mark past A Level questions on poverty and inequality.</p> <p><b>Macroeconomics:</b> 25-mark past exam question on evaluating fiscal policy.</p>	<p><b>Links to prior learning:</b> as above <b>Links to future learning: Micro:</b> Concepts from autumn term 2 are essential to developing students' ability to provide high quality responses to questions about negative and positive externalities and poverty and inequality.</p>
<b>Spring Term 1</b>	<p><b>Micro teacher:</b> 4.1.8 The Market Mechanism, Market Failure &amp; Govt Intervention in Markets (ctd) <b>Macro teacher:</b> 4.2.4 Financial Markets &amp; Monetary Policy</p>	<p>AO4: Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues.</p>	<p><b>Microeconomics:</b> Continuation from Autumn Term 2 (See above) <b>Macroeconomics:</b> 2 x 25-mark past exam questions 1) evaluating the effectiveness of monetary policy and 2) evaluating the effectiveness of banking regulations.</p>	<p><b>Links to prior learning:</b> Attend Tutor2U Economics Revision Conference in Leeds – consolidate all micro and macro work. Refine technique for answering various questions on Papers 1-3. <b>Links to future learning: Micro:</b> Concepts essential for high quality analysis and evaluation responses about imperfect product markets Papers 1&amp;3.</p>

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<b>Spring Term 2</b>	<p><b>Micro teacher:</b> 4.1.6 Labour Market</p> <p><b>Macro teacher:</b> 4.2.6 The International Economy</p>	As above	<p><b>Microeconomics:</b> a.15 mark &amp; 25 mark past A Level questions on the national minimum wage. b.25 mark past A Level question on trade unions. Both use AQA mark scheme.</p> <p><b>Macroeconomics:</b> a.25-mark past examination question on evaluating FDI and globalisation. b.25-mark past examination question on evaluating the balance of payments and exchange rate systems. c. 25-mark past examination question</p>	<p><b>Links to prior learning:</b> <b>Microeconomics:</b>Y12 theories of supply and demand, determination of equilibrium market prices Market failure-autumn terms 1&amp; 2 Y13. <b>Macroeconomics:</b> aggregate demand and supply and how the UK's macroeconomy works learned in Y12. <b>Links to wider curriculum and careers:</b> Most able Y13 students submit essays to competitions run by the Royal Economics Society and Cambridge University's Marshall Society.</p>
<b>Summer Term 1</b>	<p><b>Micro teacher:</b> Revision &amp; preparation for papers 1 and 3</p> <p><b>Macro teacher:</b> Revision &amp; preparation for papers 2 and 3.</p>	Embed knowledge and understanding of all quantitative skills from Y12, including ability to accurately apply these skills to a range of familiar and unfamiliar situations. Embed each of the four assessment objectives.	Students sit the three two-hour terminal public examination papers under high supervision: Paper 1: Markets & Market Failure Paper 2: National & International Economy Paper 3: Economic Principles & Issues	<p><b>Links to prior learning:</b> All previous micro- and macroeconomics content.</p> <p><b>Links to future learning:</b> All skills and knowledge can be developed and used in higher education and applied in adult life</p>
<b>Summer Term 2</b>	External exams	External exams	External exams	External exams

<b>*Assessment objectives: skills learnt across the course</b>	<p><b>AO1:</b> Demonstrate knowledge of terms/concepts and theories/models to show an understanding of the behaviour of economic agents and how they are affected by and respond to economic issues. This includes drawing appropriate diagrams.</p> <p><b>AO2:</b> Apply knowledge and understanding to various economic contexts to show how economic agents are affected by and respond to economic issues. This includes solving numeric problems.</p> <p><b>AO3:</b> Analyse issues within economics, showing an understanding of their impact on economic agents.</p> <p><b>AO4:</b> Evaluate economic arguments and use qualitative and quantitative evidence to support informed judgements relating to economic issues.</p>
<b>**Links to wider curriculum and careers:</b>	<p><b>a) Fundamental British Values:</b> Democracy:</p> <p><b>b) Cultural capital:</b> links to geography, politics, history, sociology, religious studies, philosophy, psychology and biology in order to enable students to make sense of contemporary and historic economic events, trends and economic policy decisions within a broader context.</p> <p><b>c) EPQ:</b> all Y12 economics students encouraged to complete a relevant dissertation mode project.</p> <p><b>d) Transferable skills:</b> numeracy, quantitative and analytical analysis, source reliability, forming and testing hypotheses, the ability to make informed judgements and to communicate using their literacy &amp; oracy skills in a clear and concise way.</p>